

**THE RESIDENCES AT WINDWARD PASSAGE CONDOMINIUM ASSOCIATION, INC.**

55 Units

**JANUARY 1, 2014 - DECEMBER 31, 2014 PROPOSED BUDGET**

ACCT	REVENUE	2013 ANNUAL	2014 ANNUAL	MONTHLY AMOUNT
4010	Unit Maintenance Fees	\$450,000	\$450,000	\$37,500
4200	Dock Maintenance Fees (\$50 MTH)	\$10,800	\$10,800	\$900
4500	Application Income	\$800	\$800	\$67
4700	Association Owned Income	\$19,272	\$19,272	\$1,606
	<b>TOTAL REVENUE</b>	<b>\$480,872</b>	<b>\$480,872</b>	<b>\$40,073</b>
	<b>OPERATING EXPENSES</b>			
5010	Miscellaneous Administrative	\$3,000	\$3,360	\$280
5300	Insurance (Dec 22)	\$106,000	\$108,000	\$9,000
5310	Insurance / Flood (Jan 10)	\$7,000	\$9,700	\$808
5400	Grounds / Lawn Service	\$24,000	\$18,000	\$1,500
5440	Exterminating	\$1,068	\$1,068	\$89
5600	Licenses / Fees / Permits	\$745	\$745	\$62
5620	Fees to Division	\$220	\$220	\$18
5800	Management Fees	\$9,600	\$9,600	\$800
5900	Professional Fees	\$3,396	\$1,200	\$100
5910	Financial Audit	\$5,500	\$6,000	\$500
6100	General Maintenance	\$10,000	\$14,880	\$1,240
6120	Service Contracts	\$2,500	\$0	\$0
6140	Janitorial	\$2,800	\$2,400	\$200
6160	Window Cleaning	\$3,000	\$3,000	\$250
6200	Pool	\$3,600	\$2,500	\$208
6300	Elevator Maintenance	\$17,088	\$17,524	\$1,460
6310	Elevator Inspection	\$804	\$804	\$67
6400	Maintenance Salaries	\$60,000	\$62,000	\$5,167
6510	Fire Protection	\$5,800	\$8,000	\$667
6800	Security Equipment	\$1,560	\$1,560	\$130
7001	Electric	\$43,000	\$36,000	\$3,000
7002	Water, Sewer & Trash	\$80,400	\$80,400	\$6,700
7005	Telephone	\$5,800	\$6,240	\$520
7006	Cable Television	\$17,320	\$21,000	\$1,750
8000	Operating Contingency	\$17,500	\$17,500	\$1,458
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$431,701</b>	<b>\$431,701</b>	<b>\$35,975</b>
	<b>RESERVES</b>			
9010	Reserves - Painting	\$0	\$0	\$0
9020	Reserves - Roofing / Flat	\$9,725	\$9,725	\$810
9040	Reserves - Pool	\$3,750	\$3,750	\$313
9050	Reserves - Booster Pump	\$1,716	\$1,716	\$143
9070	Reserves - Elevator	\$9,170	\$9,170	\$764
9080	Reserves - Boat Slips Boardwalk	\$3,375	\$3,375	\$281
9090	Reserves - Diesel Fire Pumps	\$3,706	\$3,706	\$309
9800	Reserves - Deferred Maintenance	\$17,729	\$17,729	\$1,477
	<b>TOTAL RESERVES</b>	<b>\$49,171</b>	<b>\$49,171</b>	<b>\$4,098</b>
	<b>TOTAL EXPENSES</b>	<b>\$480,872</b>	<b>\$480,872</b>	<b>\$40,073</b>
		\$0	\$0	

